

**Agency: Commerce, Community and Economic Development****Grants to Named Recipients (AS 37.05.316)****Grant Recipient: World Trade Center Alaska****Federal Tax ID: 92-0158395****Project Title:**

# World Trade Center Alaska - International Trade Program Partnership

**State Funding Requested: \$ 125,000****House District: Anchorage Areawide (17-32)**

Future Funding May Be Requested

**Brief Project Description:**

WTCAL will provide international trade information, services, and assistance to the Alaskan business community, with a focus on small and medium-sized enterprises.

**Funding Plan:****Total Cost of Project: \$125,000**

	<u>Funding Secured</u>		<u>Other Pending Requests</u>		<u>Anticipated Future Need</u>	
	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>
Other	\$150,000	07				
Total	\$150,000					

*Explanation of Other Funds:**Membership dues and Private sector contributions***Detailed Project Description and Justification:**

This is a partnership proposal between the State of Alaska and World Trade Center Alaska. WTCAL will provide international trade and business information, services and assistance to Alaskans companies via one-on-one counseling, seminars, conferences, and trade missions. WTCAL will assist companies to identify and pursue overseas customers in traditional and new markets. WTCAL will organize and conduct seminars, conferences and trade missions that enable Alaskans to learn about how to do international business, make contacts, and find out about new market opportunities. WTCAL carries out five trade development programs focused on Japan, Korea, China, Canada and emerging markets for Alaskan exports.

International trade brings approximately \$4 billion to Alaska's economy each year. Export operations support thousands of jobs statewide in a variety of industries, including seafood, mining, energy, and forest products. In addition, a growing number of Alaskan service sector companies are finding customers overseas. Export markets enable Alaskans companies to grow through expanded markets, customer base, and product offerings. The result is a stronger, more diversified economy for the state.

**Project Timeline:**

AS soon as money received

**Entity Responsible for the Ongoing Operation and Maintenance of this Project:**

WTCAK

**Grant Recipient Contact Information:**

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Has this project been through a public review process at the local level and is it a community priority? ☐ Yes ☒ No